

CRUX Asia ex-Japan Fund

GBP factsheet December 2021



Fund Facts as at 30/11/21

Fund Objective

The investment objective of the CRUX Asia ex-Japan Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in Asia (excluding Japan) and Australasia. The Fund will not concentrate its investments in any country, market or sector

Launch Date

11 October 2021

Structure

Lux SICAV

Fund Size

£98.6m

Benchmark

MSCI Asia ex-Japan Index

Fund Base Currency

GBP

Share Class Currency

GBP

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Samsung Electronics	7.2	China	36.5	Materials	19.3
Sea Ltd	6.1	South Korea	15.1	Technology Hardware & Equipment	16.3
JD.com	5.5	India	13.3	Media & Entertainment	12.1
Tata Motors	4.9	Singapore	9.8	Retailing	9.7
Nickel Mines	4.4	Indonesia	7.4	Capital Goods	8.4
ICICI Bank	3.3	Hong Kong	7.1	Automobiles & Components	8.4
Samsung SDI	3.1	Taiwan	3.8	Banks	5.7
CATL	3.1	Australia	2.5	Energy	4.8
MMG	3.0	Vietnam	1.6	Diversified Financials	4.5
Dada Nexus	2.9	Kazakhstan	0.6	Software & Services	3.5

Market Capitalisation	(%)
> \$50bn	36.7
\$15bn-50bn	22.3
\$2bn-15bn	30.4
< \$2bn	8.1

Charges (%)	Initial	OCF
B Class (GBP)	up to 5.00	0.70

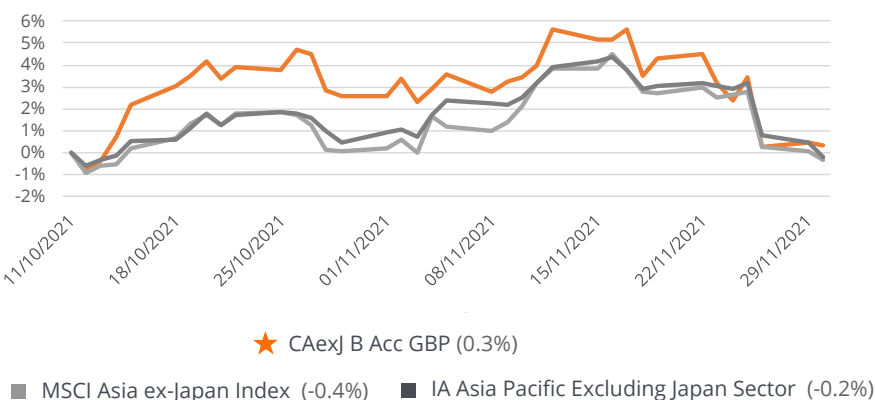
Minimum Investment	
B Class (GBP)	€1000.00

ISIN Number (GBP)
LU2382310352 (B Acc)
LU2382310279 (B Inc)

Total Holdings	74	Cash	2.5
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Source: CRUX Asset Management.

Percentage Growth, from launch (11 October 2021) to 30 November 2021



Source: as at 30 November 2021. © 2021 FE fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.



Disc Yr Perf (%)	YTD	2020	2019	2018	2017	Since launch
CAexJ B Acc GBP	n/a	n/a	n/a	n/a	n/a	0.3%
IA Asia Pacific Excluding Japan Sector	-2.9%	21.2%	13.6%	-9.1%	29.5%	-0.4%
MSCI Asia ex-Japan Index	1.1%	20.0%	15.8%	-9.8%	25.3%	-0.2%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 November 2021. © 2021 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

Fund Manager Profiles



Ewan Markson-Brown
Fund Manager

Ewan Markson-Brown joined CRUX on the 9th of September 2021. He has worked in the investment industry for over 21 years. Ewan was an investment manager in the Emerging Markets Equity Team at Baillie Gifford from 2013 to 2021, where he co-managed the Pacific Fund since May 2014 and the Pacific Horizon Investment Trust PLC since March 2014. Prior to working at Baillie Gifford, Ewan was a Senior Vice President in Emerging Markets at PIMCO. He previously worked at Newton for five years as Lead Portfolio Manager on an Asia Pacific Equity strategy, as well as segregated Asian Income and Japanese Equity strategies. He graduated with an MA in Politics, Philosophy and Economics from the University of Oxford in 2000.



Damian Taylor
Deputy Fund Manager

Damian joined CRUX in December 2021 as Deputy Fund Manager in our Asia team. Prior to joining CRUX he was a portfolio manager at Martin Currie and was also co-manager of the LMIF Asia Unconstrained Fund. Before joining Martin Currie in July 2013, he was the chief financial officer for the digital media agency Rocketeer. Prior to that, Damian was Investment Director at the private equity business Boundary Capital. He began his investment career at Goldman Sachs, before moving to Morgan Stanley as Executive Director, Institutional Sales. Damian is a CFA® charterholder and gained his MBA at INSEAD in 1999. He also has a BEng (Hons) in Mechanical Engineering from the University of Melbourne.

Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. CRUX Asia Ex-Japan Fund (the 'Fund') is a sub-fund of the CRUX Global Fund (the 'Company'). The Company is a UCITS scheme incorporated as a Société Anonyme in Luxembourg and is organised as a Société d'investissement à Capital Variable (SICAV). This is a type of open-ended fund widely used in Europe. The Fund is registered with the Commission de Surveillance du Secteur Financier under registry number 11083.

This information is only directed at persons residing in jurisdictions where the Company and its shares are authorised for distribution or where no such authorisation is required. Please read all scheme documents prior to investing. Subscriptions can only be made in conjunction with the latest version of the Prospectus, KIID, Semi-Annual and Annual Accounts. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances of the law change. If you invest through a third-party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document.

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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These figures refer to the past and past performance is not a reliable indicator of future results.

Subscription deadline - Subscriptions orders must be received on or before 17 December 2021, thereafter the F-Class will be closed to new investors

To obtain monthly commentary from our fund managers please visit: www.cruxam.com/literature

