

TM CRUX European Special Situations Fund

GBP factsheet September 2022

CRUX
ASSET MANAGEMENT

Fund Facts as at 30/09/22

Fund Objective

The Fund aims to achieve long-term capital growth by investing in European (excluding the UK) equities of companies in special situations.

Launch Date

1 October 2009

Restructured: TM CRUX European Special Situations Fund on 8 June 2015

Structure

OEIC

Fund Size

£543.5m

Performance comparator

IA Europe ex UK

Fund Base Currency

GBP

Share Class Currency

GBP

XD Dates

01-Oct, 01-Apr

Dividend Pay Dates

30-Nov, 31-May

Market Capitalisation	(%)
> €10bn	59.2%
€1bn-10bn	33.0%
< €1bn	4.6%

Charges (%)	Initial	OCF
I Class (GBP)	Nil	0.83

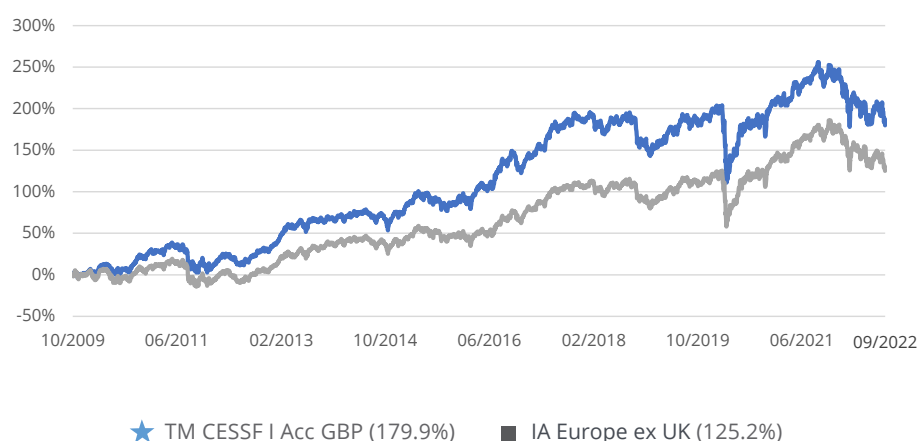
Minimum Investment
I Class (GBP)
£100

ISIN Numbers (GBP)
GB00BTJRQ064 (I Acc)
GB00BTJRPZ43 (I Inc)

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Novo Nordisk	5.7%	Switzerland	17.3%	Pharmaceuticals, Biotechnology & Life Sciences	14.3%
Bawag	5.3%	France	15.2%	Commercial & Professional Services	13.0%
Novartis	4.8%	Germany	14.9%	Banks	12.7%
Nordea	4.5%	Netherlands	8.2%	Capital Goods	12.0%
Alphabet C	4.5%	Denmark	7.5%	Media & Entertainment	9.2%
Schneider	4.3%	Finland	6.6%	Diversified Financials	5.6%
Brenntag	4.0%	Sweden	5.5%	Transportation	4.7%
Wolters Kluwer	3.2%	Austria	5.3%	Insurance	4.5%
SGS	3.1%	United States	4.5%	Consumer Durables & Apparel	3.3%
Kuehne + Nagel	3.0%	United Kingdom	3.4%	Semiconductors & Semiconductor Equipment	3.3%
Total Holdings	43			Cash	3.2

Source: CRUX Asset Management.

Performance: Percentage Growth, since launch (01 October 2009) to 30 September 2022



Source: as at 30 September 2022. © 2022 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

TM CRUX European Special Situations Fund

(Continued)



Disc Yr Perf (%)	YTD	2021	2020	2019	2018	2017
TM CESSF I Acc GBP	-19.2%	12.4%	4.0%	21.0%	-15.2%	20.9%
IA Europe ex UK	-19.3%	15.8%	10.3%	20.3%	-12.2%	17.3%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 September 2022 © 2022 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.



Richard Pease
Fund
Manager



James Milne
Fund
Manager



Produced by MSCI ESG Research as of (30 September 2022)

CCC B BB BBB A AA AAA

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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The Authorised Corporate Director is Thesis Unit Trust Management Limited, Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP. Authorised and regulated by the Financial Conduct Authority.

To obtain monthly commentary from our fund managers please visit: www.cruxam.com/news

