

# TM CRUX European Fund

EUR factsheet December 2023

**CRUX**  
ASSET MANAGEMENT

## Fund Facts as at 31/12/23

### Fund Objective

The Fund aims to achieve long-term capital growth by investing primarily in equities of European companies.

### Launch Date

2 November 2015

### Structure

OEIC

### Fund Size<sup>1</sup>

€63.8m

### Performance comparator

IA Europe ex UK

### Fund Base Currency

GBP

### Share Class Currency

EUR

### XD Dates

01-Jan, 01-April, 01-July, 01-Oct

### Dividend Pay Dates

28-Feb, 31-May, 31-Aug, 30-Nov

<sup>1</sup>The base currency of the fund is GBP and this figure has been calculated using the fx rate as at 31.07.2023

Market Capitalisation	(%)
> €10bn	81.96
€1bn-10bn	16.20
< €1bn	1.08

Charges (%)	Initial	OCF
I Class (EUR)	Nil	1.07

Minimum Investment	
I Class (EUR)	€100

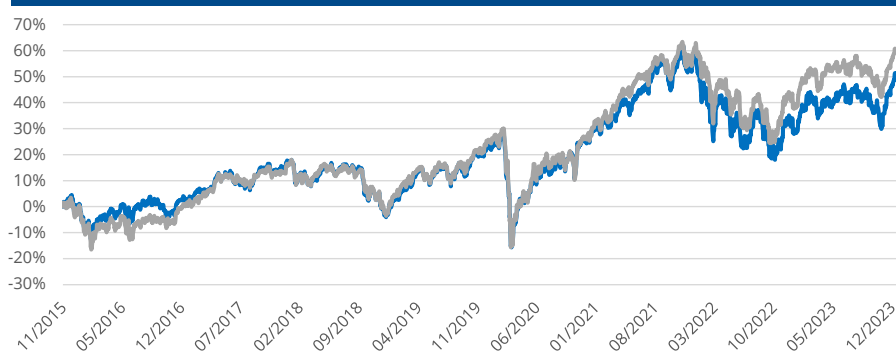
ISIN Numbers (EUR)
GB00BYQJXG57 (I Acc)
GB00BYQJXH64 (I Inc)

Top 10 Holdings	%	Top 10 Countries	%	Top Sectors	%
Schneider Electric	5.78	France	26.54	Technology	29.80
Novo Nordisk	5.15	Germany	14.95	Industrials	20.81
ASML Holding	4.73	Netherlands	11.66	Materials	14.81
RELX	4.62	Switzerland	11.17	Financials	13.73
LVMH	4.54	United States	8.19	Health Care	11.22
Nordea	3.85	Denmark	7.86	Consumer Discretionary	7.46
Capgemini	3.78	Sweden	4.92	Consumer Staples	1.41
Sanofi	3.77	United Kingdom	4.62		
Sampo	3.32	Finland	3.32		
VAT Group	3.15	Italy	2.96		

Total Holdings	44	Cash	0.76
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Source: CRUX Asset Management.

### Performance: Percentage Growth, since launch (2 November 2015) to 31 December 2023



★ TM CEF I Acc EUR (51.9%) ■ IA Europe ex UK (61.8%)

Source: as at 31 December 2023. © 2023 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**

# TM CRUX European Fund

(Continued)

Disc Yr Perf* (%)	2023	2022	2021	2020	2019	2018	Since launch
TM CEF I Acc EUR	17.7%	-19.0%	23.6%	5.3%	26.0%	-15.2%	51.9%
IA Europe ex UK	16.7%	-13.9%	23.4%	4.4%	27.5%	-13.1%	61.8%

Disc Yr Perf\* (Discrete Year Performance)

Source: as at 31 December 2023. © 2023 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**



**Daniel Avigad**  
Fund Manager

**MSCI**  
ESG RATINGS



CCC	B	BB	BBB	A	AA	AAA
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Produced by MSCI ESG Research as of 31 December 2023

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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The Authorised Corporate Director is Thesis Unit Trust Management Limited, Exchange Building, St John's Street, Chichester, West Sussex, PO19 1UP. Authorised and regulated by the Financial Conduct Authority.

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