

## Fund Facts as at 31/03/24

### Fund Objective

The investment objective of the CRUX China Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in China.

### Launch Date

29 October 2021

### Structure

Lux SICAV

### Fund Size

£0.8m

### Benchmark

MSCI China All Shares Index

### Fund Base Currency

GBP

### Share Class Currency

GBP

Market Capitalisation	(%)
> \$50bn	16.2
\$15bn-50bn	25.8
\$2bn-15bn	34.7
< \$2bn	21.7

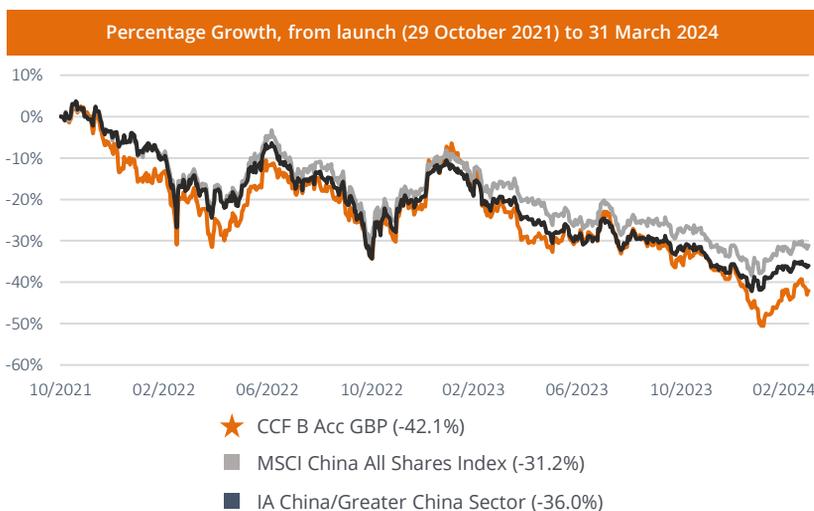
Charges (%)	Initial	OCF
B Class (EUR)	None	0.75

Minimum Investment	
B Class (EUR)	€1000.00

ISIN Numbers (GBP)
LU2382311913 (B Acc)
LU2382311830 (B Inc)

Top 10 Holdings	%	Top Sectors	%
Baidu	8.10	Consumer Discretionary	31.13
Ehang Holding	7.86	Industrials	28.09
Pinduoduo	7.74	Technology	16.65
Li Auto	6.56	Communications	14.01
BYD	6.50	Materials	2.01
Estun Automation	4.83	Health Care	1.69
Sieyuan Electric	4.82	Consumer Staples	1.66
Miniso Group	4.59	Energy	1.25
Kuaishou Technology	4.17	Utilities	1.23
Yidu Tech	2.74	Financials	0.69
Total Holdings	45	Cash	1.59

Source: CRUX Asset Management.



Source: as at 31 March 2024 © 2024 FE Fundinfo.

**Note:** These figures refer to the past and past performance is not a reliable indicator of future results.

# CRUX China Fund

(Continued)

**CRUX**  
ASSET MANAGEMENT

Disc Yr Perf* (%)	2024	2023	2022	2021	2020	2019	Since launch
CRUX China Fund B Acc GBP	-9.4%	-18.9%	-15.0%	n/a	n/a	n/a	-42.1%
MSCI China All Shares Index (GBP)	-0.1%	-16.5%	-14.0%	-12.1%	29.3%	22.7%	-31.2%
IA China/Greater China Sector (GBP)	-0.6%	-20.2%	-16.0%	-10.7%	33.5%	22.2%	-36.0%

## Disc Yr Perf\* (Discrete Year Performance)

Source: as at 31 March 2024. © 2024 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note:** These figures refer to the past and past performance is not a reliable indicator of future results.



**Ewan Markson-Brown**  
Fund Manager



**Damian Taylor**  
Deputy Fund Manager

**MSCI**  
ESG RATINGS



CCC B BB **BBB** A AA AAA

(Produced by MSCI ESG Research as of 31 March 2024)

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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